

# IRASelect Fee Schedule

Fees for services rendered will be assessed as follows:

## • Annual Account Maintenance Fees:

Employer's wishing to pay the Annual Account Maintenance fees may do so, please contact BPA to make arrangements.

	<u>Monthly Fee</u>
♦ Participant Account Balance Up to \$25,000	\$5.00
♦ Participant Account Balance >\$25,000 - \$50,000	\$2.50
♦ Participant Account Balance More than \$50,000	No Charge

## • Investment Management Fees:

The Custodian will charge your account 0.15% per annum for custodial services. In addition, an Investment Advisory fee of **.50%** per annum, as disclosed (agreed to) in the Investment Advisory Disclosure will be payable to **BPAS Fiduciary Services**, a division of *Hand Benefits & Trust Co, a BPAS Company*.

The Investment Management Fees described above shall be reduced on a per fund basis by any compensation provided by the mutual fund companies (as described below).

Example of fees for a \$45,000 account: Total Annual Account Fees for your account, **including revenue received from the mutual fund companies**, shall amount to approximately **\$322.50**.

## • Mutual fund annual operating expenses

Mutual fund annual operating expenses will vary from fund to fund. The Custodian and/or Financial Advisor may receive compensation from the various funds comprising the model portfolio offerings for shareholder and/or distribution services. Any such compensation shall be used to reduce the above Investment Management Fees being charged to the accounts.

## • User Fees

Withdrawals / Transfers	\$ 50.00
Installment Payments	\$50.00 per year*
Conversions / Reconversions	\$50.00
Account Research	\$75.00 per hour
Express check delivery	\$30.00
Wires	\$30.00
Check Stop Payment	\$50.00
Distribution Re-processing	\$75.00
Dormant / Unclaimed Account Search	\$18.00 per year**
Other services	as quoted upon request

## • Non-sufficient funds fee

Participants making contributions by personal check will be assessed a \$25 non-sufficient funds fee for any returned checks.

This IRA program has no other fees. There are no load fees, no mortality charges, no contributions fees, no transaction fees and no surrender charges of any type.

## • Earnings

Dividends and capital gains distributed from the mutual funds are reinvested into additional shares for participants of record on the declaration date.

## • Other Information

For information regarding your account:

- Call a Retirement Plan Specialist at 1-866-401-5272 x 3120.

To request a trade or contribution allocation change:

- Call the Account Information Line at 1-800-530-1272.
- Access your account at <http://www.bpas.com>.

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\* Fee is assessed as \$50.00 divided by the payment frequency per year and charged with each payment. For instance, for quarterly installments, the fee would be assessed at \$12.50 per payment.

\*\* Fee is prorated and collected monthly at \$1.50 (\$18.00 / 12).