INHERITED IRA TO INHERITED IRA TRANSFER DOCUMENTATION

(Use for either an Inherited Traditional IRA or Inherited Roth IRA)

DECEASED PARTICIPANT AND BENEFICIARY INFORMATION

Name of Deceased Participant: ________________________________ Birthdate: ______________ Date of Death: ____________

Name of Individual Beneficiary: ____________________________ SSN : ____________________ Birth date: ____________

Name of Non-Individual Beneficiary: ____ EIN: ____________________

Beneficiary's Residence Address:: ____ Phone: ____________________

E-mail: ____

TRANSFERRING IRA INFORMATION

Type of IRA being transferred:

☐ Inherited Traditional IRA
☐ Inherited SEP IRA
☐ Inherited SIMPLE IRA
☐ Inherited Roth IRA

RMD Provisions Applicable to IRA receiving transfer:

☐ Participant died before RBD and the 5-year rule applies.
☐ Participant died before RBD and the life expectancy rule applies.
☐ Participant died after RBD and the deceased participant's remaining life expectancy applies.
☐ Participant died after RBD and the beneficiary's life expectancy applies.

TRANSFER INSTRUCTIONS

1. Transfer is payable as follows:

Hand Benefits and Trust Company as the Custodian for ______________________________________ ,
Beneficiary's Name and Account Number

☐Traditional Inherited IRA
☐Roth Inherited IRA
☐SEP Inherited IRA
☐SIMPLE Inherited IRA

2. Amount of Transfer: $____________________.

3. Delivery instructions: Hand Benefits and Trust Company, 6 Rhoads Drive, Suite 7, Utica, NY 13502

4. Styling of the Inherited IRA: ______________________ as beneficiary of ____________________________
Name of Beneficiary — Name of Deceased Participant

BENEFICIARY CERTIFICATIONS AND SIGNATURE

☐ I hereby certify that the following statements are true and correct:

1. I am the beneficiary of the above-named deceased IRA participant and I am eligible to transfer the assets as described above into an Inherited IRA as designated above.
2. I understand that this IRA is an Inherited IRA, that I must satisfy the required minimum distributions in the manner identified above, and that I cannot make my own contributions to this Inherited IRA.
3. I certify that I am solely responsible for satisfying any required minimum distributions applicable to the transferring IRA.
4. I am solely responsible for determining and withdrawing the amount of each year's required minimum applicable to the Inherited IRA and I understand that the IRA Custodian or Trustee will report the distributions to the Internal Revenue Service.
5. I acknowledge that, due to the complexities involved in the tax treatment of distributions from Inherited IRAs, excise taxes applicable to the failure to satisfy required minimum distributions, and the lack of IRS regulatory guidance for beneficiary transfers, the Custodian/Trustee has recommended that I consult with my tax advisor or the Internal Revenue Service before completing this transfer.
6. I hereby release the Custodian/Trustee from any claim for damages on account of the failure of this transaction to qualify as a valid beneficiary
7. transfer or for any income tax or excise tax penalties that may arise.

Signature of Beneficiary: ________________________________ **Date:** ____________________

Signature of Trustee of Trust (if applicable): ________________________ **Date:** ____________________

Signature of Estate Representative (if applicable): ____________________ Date: ____________________

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